

DREAMLAND FARM CEBU

LAND DEVELOPMENT PARTNERSHIP AGREEMENT

This Agreement is entered into between the Landowner and Dreamland Farm Cebu for the long-term use, development, and improvement of land while ownership remains with the Landowner.

1. Property Information

Landowner: _____
Property Location: _____
Land Area: _____
Title/Tax Declaration No.: _____

2. Ownership

The Landowner retains ownership of the land. Dreamland Farm Cebu receives development and usage rights during the agreement term.

3. Agreement Term

Recommended term: 15, 25, or 50 years, renewable by mutual agreement.

4. Development-for-Lease Arrangement

No deposit and no monthly rental are required. Instead, Dreamland Farm Cebu may invest directly into the property through: fencing, water systems, roads, houses, cottages, rental units, goat facilities, bamboo structures, Hardiflex structures, storage buildings, and other approved improvements. The value of improvements shall be considered compensation for land use.

5. Permitted Activities

Goat farming, chicken farming, agriculture, residential use, rental units, tourism projects, and other mutually approved activities.

6. Option to Buy (Optional)

Dreamland Farm Cebu shall have the first option to purchase the property if the Landowner decides to sell.

7. Profit Sharing (Optional)

The parties may agree to a profit-sharing arrangement under a separate schedule or annex.

8. Early Termination

If terminated without valid cause, Dreamland Farm Cebu shall be compensated for the remaining value of approved improvements or allowed reasonable time to remove movable assets.

9. Ownership of Improvements

Permanent improvements remain with the property. Livestock, equipment, tools, tanks, solar systems, and other movable assets remain the property of Dreamland Farm Cebu unless otherwise agreed.

10. Dispute Resolution

Barangay mediation first, followed by appropriate court jurisdiction in Cebu Province.

11. Signatures

Landowner: _____

Dreamland Farm Cebu Representative: _____

Witness 1: _____

Witness 2: _____

Notary Public: _____